

ASX Announcement 26 April 2024

ASX: OD6

Outcome of Share Purchase Plan

OD6 Metals Limited (the Company) is pleased to announce the results of its Share Purchase Plan ("SPP"), following closure of the SPP at 5:00pm (AWST) on Tuesday, 23 April 2024.

A total of \$292,000 was raised under the SPP, with 4,112,667 new OD6 Ordinary Shares ("New Shares") to be issued to eligible applicants at an issue price of \$0.071 per New Share.

The New Shares are expected to be issued on Tuesday, 30 April 2024 and to commence trading on Thursday, 2 May 2024. The New Shares will rank equally with existing OD6 Shares.

Holding statements will be issued to eligible applicants on 30 April 2024.

This announcement has been approved by the Board of OD6 Metals Limited.



About OD6 Metals

OD6 Metals is an Australian public company pursuing exploration and development opportunities within the critical mineral sector. The Company has successfully identified clay hosted rare earths at its 100% owned Splinter Rock and Grass Patch Projects, which are located in the Esperance-Goldfields region of Western Australia - about 30 to 150km northeast of the major port and town of Esperance.

Drilling and geological analysis at its flagship Splinter Rock has shown widespread, thick, high-grade clay hosted REE deposits that extend over hundreds of square kilometres. Metallurgical testing using hydrochloric acid to leach the rare earths have resulted in positive REE recoveries with optimisation ongoing.

The Company aims to delineate and define economic resources and reserves of Rare Earth Elements (REE), in particular Neodymium (Nd), Praseodymium (Pr), Dysprosium (Dy) and Terbium (Tb), which can be developed into a future revenue generating mine. Clay REE deposits are currently economically extracted in China, which is the dominant world producer of REEs.

REE are becoming increasingly important in the global economy, with uses including advanced electronics and permanent magnets in electric motors. As an example, a neodymium magnet used in a wind turbine or electric vehicle motor is 18 times stronger than a standard ferrite magnet significantly increasing energy use efficiency.

As part of the exploration process the Company has entered into heritage agreements with Esperance Tjaltrjraak Native Title Aboriginal Corporation and the Ngadju Native Title Aboriginal Corporation that serves to both enable exploration and protect important cultural sites on Country.



Managing Director

Non-Executive Chairman

Dr Darren Holden

Non-Executive Director

Non-Executive Director

Non-Executive Director

Dr Mitch Loan

Financial Controller/ Joint Company Secretary

Mr Troy Cavanagh

Joint Company Secretary

Exploration Manager

Mr Joel Ives

Tim Jones

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