

OD6 RAISES \$2.5M TO ADVANCE SPLINTER ROCK RARE EARTH AND GULF CREEK COPPER PROJECTS

HIGHLIGHTS

- OD6 Metals has received firm commitments for a \$2.5M Placement, strongly supported by sophisticated investors and family offices, including new strategic investors
- **Accelerated Rare Earth testwork:** Funds will be used to scale up rare earth testwork at the Splinter Rock Project (WA) in collaboration with ANSTO
- **Advancing development studies:** Ongoing technical and development studies at Splinter Rock will be accelerated, underpinning future project advancement
- **Offtake and strategic engagement:** OD6 is actively progressing offtake discussions for its high-quality Mixed Rare Earth Carbonate (MREC) product with global downstream partners
- **Copper drilling campaign ramping up:** Phase 2 drilling at the Gulf Creek Copper Project (NSW) is scheduled to commence in September, targeting extensions of copper mineralisation identified in Phase 1
- **Strategic partnerships to drive project delivery:** Collaboration with ANSTO and CPC Engineering is supporting an Optioneering Study to determine the optimal development pathway for Splinter Rock
- **Strengthened balance sheet:** OD6 is well-funded with a cash balance exceeding \$3.3 million, supporting a strong pipeline of exploration, testwork, and development activities.

OD6 Metals Limited (ASX: OD6) (**OD6** or the **Company**) is pleased to advise that it has received firm commitments to raise A\$2.5 million (before costs) through a strongly supported share placement to professional and sophisticated investors (**Placement**).

Proceeds will accelerate rare earth testwork and development studies at the Company's flagship Splinter Rock Rare Earth Project in Western Australia (WA), progress offtake discussions with international parties, and fund Phase 2 drilling at the high-grade Gulf Creek Copper Project in New South Wales (NSW). Funds will also be used for general working capital.

Commenting on the capital raising, OD6's Managing Director, Brett Hazelden, said:

"This capital raise provides the funding needed to maintain strong momentum across both our Splinter Rock and Gulf Creek projects.

At Splinter Rock, our partnership with ANSTO continues to deliver processing breakthroughs, with the successful production of a high-quality Mixed Rare Earth Carbonate. The next step is to scale up testwork and generate sufficient product to support advanced offtake discussions with potential partners in Asia, Europe and North America.

At Gulf Creek, Phase 2 drilling is scheduled to commence in September. This program will test multiple high-priority targets at Big Bend, West Limb and North West, as well as deeper extensions below historical workings. We are excited to build on our successful maiden program, which confirmed Gulf Creek's potential as a significant high-grade copper system.

We thank both new and existing investors for their strong support of OD6's growth strategy."

Placement

The Placement comprises the issue of 38,461,538 new fully paid ordinary shares (**New Shares**) to raise A\$2.5 million, with 22,414,743 New Shares to be issued pursuant to the Company's remaining 15% placement capacity under ASX Listing Rule 7.1 and 16,046,795 New Shares to be issued pursuant to the Company's 10% placement capacity under ASX Listing Rule 7.1A. The issue price of 6.5 cents per New Share represents a 19.8% discount to the last ASX closing share price of 8.1 cents on Thursday 14 August 2025, and a 7.5% discount to the 15-day VWAP of 7.0 cents. Settlement of the Placement is expected to take place on Tuesday 26th August 2025.

Investors will receive one (1) free attaching option exercisable at 10 cents per share with an expiration date of two and a half (2.5) years from allotment date, for every two (2) New Shares subscribed for under the Placement ("**Attaching Options**"), subject to receipt of shareholder approval at the upcoming AGM.

GBA Capital Pty Ltd (**GBA**) acted as the Sole Lead Manager and Bookrunner to the Placement. GBA will be paid a cash fee of up to 6% (plus GST) on the amount raised in the Placement. As part of its fee GBA will also be issued 5,000,000 options exercisable at the same price and expiry date as the Attaching Options, subject to shareholder approval at the upcoming EGM.

About OD6 Metals

OD6 Metals is an Australian public company pursuing exploration and development opportunities within the critical minerals sector, namely rare earths and copper.

Copper

The Company is advancing the **Gulf Creek Copper-Zinc VMS Project** located near the town of Barraba in NSW, Australia.

Gulf Creek was mined at around the turn of the 20th century and was once regarded as the highest grade copper mine (2% to 6.5% Cu) in NSW until its closure due to weak copper prices in 1912. Very little exploration has occurred at the project in over 100 years, with OD6 aiming to apply modern day exploration technologies.

The 2025 maiden drilling program successfully defined high grade copper below the historical mine plus confirmed the strong relationship between magnetism and massive sulphide mineralisation. Geophysical modelling has identified multiple, high priority and untested targets ready for drilling providing over >3km of untested strike in the immediate mine-stratigraphy, and over >10km across the tenement.

Rare Earth Elements

OD6 Metals has successfully identified clay hosted rare earths at its 100% owned **Splinter Rock Project** which is located in the Esperance-Goldfields region of Western Australia.

The Company released a Mineral Resource Estimate (MRE) for Splinter Rock in May 2024, confirming that the project hosts the largest and highest-grade clay-hosted rare earths deposit in Australia with an Indicated Resource of 119Mt @ 1,632ppm TREO and an Inferred Resource of 563Mt @ 1,275ppm TREO with an overall ratio of ~23% high-value Magnetic Rare Earths (MagREE).

OD6 Metals believes that Splinter Rock has all the hallmarks of a world class rare earths project with a conceptual development which utilises the large and high-grade Splinter Rock resource to support a long-life REE operation supported by a low strip ratio

Corporate Directory

Managing Director	Mr Brett Hazelden
Non-Executive Chairman	Mr Piers Lewis
Non-Executive Director	Dr Mitch Loan
Financial Controller/ Joint Company Secretary	Mr Troy Cavanagh
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Forward Looking Statements

Certain information in this document refers to the intentions of OD6 Metals, however these are not intended to be forecasts, forward looking statements, or statements about the future matters for the purposes of the Corporations Act or any other applicable law. Statements regarding plans with respect to OD6 Metals projects are forward looking statements and can generally be identified by the use of words such as 'project', 'foresee', 'plan', 'expect', 'aim', 'intend', 'anticipate', 'believe', 'estimate', 'may', 'should', 'will' or similar expressions. There can be no assurance that the OD6 Metals plans for its projects will proceed as expected and there can be no assurance of future events which are subject to risk, uncertainties and other actions that may cause OD6 Metals actual results, performance, or achievements to differ from those referred to in this document. While the information contained in this document has been prepared in good faith, there can be given no assurance or guarantee that the occurrence of these events referred to in the document will occur as contemplated.

Accordingly, to the maximum extent permitted by law, OD6 Metals and any of its affiliates and their directors, officers, employees, agents and advisors disclaim any liability whether direct or indirect, express or limited, contractual, tortious, statutory or otherwise, in respect of, the accuracy, reliability or completeness of the information in this document, or likelihood of fulfilment of any forward-looking statement or any event or results expressed or implied in any forward-looking statement; and do not make any representation or warranty, express or implied, as to the accuracy, reliability or completeness of the information in this document, or likelihood of fulfilment of any forward-looking statement or any event or results expressed or implied in any forward-looking statement; and disclaim all responsibility and liability for these forward-looking statements (including, without limitation, liability for negligence).

No new information

Except where explicitly stated, this announcement contains references to prior exploration results, all of which have been cross-referenced to previous market announcements made by the Company. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements.

The information in this report relating to the Mineral Resource estimate for the Splinter Rock Project is extracted from the Company's ASX announcements dated 18 July 2024. OD6 confirms that it is not aware of any new information or data that materially affects the information included in the original announcement and that all material assumptions and technical parameters underpinning the Mineral Resource estimate continue to apply.

This announcement has been authorised for release by the Board of OD6 Metals Limited